



INDIAN SCHOOL AL WADI AL KABIR

Unit Test 2023-24

SUB: Business Studies (054)

Date:

Time Allowed :1 hour

Class: XII

Maximum Marks: 30

General instructions:

1. This question paper contains 16 questions.
2. Marks are indicated against each question.
3. Answers should be brief and to the point.
4. Answers to the questions carrying 3 marks may be from 50 to 75 words.
5. Answers to the questions carrying 6 marks may be about 200 words.
6. Attempt all parts of the questions together.

Q.No	QUESTIONS	Marks
1	<p>“Coordination is not a separate function of management but it happens to be the final truth of all the functions. “In what context this observation has been made?</p> <p>A. Coordination is the essence of management B. Coordination is not established automatically C. Coordination is a continuously moving process D. None of the above</p>	1
2	<p>“All the management practices are based on the same set of principles, what distinguishes a successful manager from a less successful one is the ability to put these principles into practice.” Identify the nature of management highlighted above.</p> <p>a) Management as a science b) Management as an art c) Management as a profession d) management is both science and art</p>	1
3	<p>Apex Ltd is a company operating on a large scale. Co. realizes that human resources are the most important assets of their business, So HRM Department is set up to show a developmental path to the employees through proper training modules and job enrichment. Time to time incentives and awards are given to employees based on their performance, which keeps the employees highly motivated. Sagar, just a graduate in humanities is appointed as the Plant superintendent in the company. Sagar knew that there are certain theories and principles of management based on deep observation and experimentation. So, he studied various theories and principles of management before joining the Company. Sagar is very energetic and he likes to deal with severe situations. On November 20th, He informed his boss that the goal he had been given had been achieved and the quality was the highest. The best part is that there is one day left</p>	1

	<p>for the deadline, which is November 21. However, his boss was dissatisfied because the expenses incurred by his team to complete the project exceeded the upper limit</p> <p>Which aspect of management is followed by Sagar in above case?</p> <p>a) Planning b) Efficiency c) Effectiveness d) Controlling</p>	
4	<p>Name the principle of management suggested by Henri Fayol, which advocates that, “there should be good superiors at all levels, clear and fair agreement and judicious application of penalties.”</p> <p>(a) Authority and responsibility. (b) Esprit De Corps (c) Order (d) None of the above</p>	1
5	<p>Employees in an organisation deserve fair and just remuneration. But what is just and fair is determined by multiple factors, such as contributions of the employee, paying capacity of the employer and also prevailing wage rate for the occupation under consideration. Identify the characteristics of principles of management highlighted above.</p> <p>(a) Universal Applicability (b) Flexible (c) Contingent (d) Behavioural</p>	1
6	<p>Through this principle of management, Henri Fayol guides the managers to exhibit exemplary behaviour and advises that they should not fall into temptation of misusing their powers for personal benefit at the cost of general interest of the organisation. Which principle of management is being described in the above statement?</p> <p>(a) Remuneration of employees (b) Centralisation and decentralisation (c) Subordination of individual interest to general interest (d) Equity</p>	1
7	<p>‘She/he keeps machines, materials, tools etc., ready for operations by concerned workers. Whose work is described by this sentence under functional foremanship.</p> <p>a. Instruction Card Clerk b. Repair Boss c. Gang Boss d. Route Clerk</p>	1
8	<p>The growing awareness about healthcare has led to an increase in the demand for healthcare products and services in the country. Identify the feature of business environment being described in the above case.</p> <p>(a) Dynamic nature (b) Uncertainty (c) Relativity (d) Interrelatedness</p>	1
9	<p>Digi Locker is the country’s first secured cloud-based platform for the storage, issuance and verification of documents with the Driving Licence & Vehicle</p>	1

	<p>Registration System of the Road Transport Ministry. The integration of a government department with Digi Locker since its launch last year is one of the biggest of its kind. It will spare people the trouble of carrying licences & vehicle papers, which can be accessed on phones using the Digi Locker app. Identify the related dimension of business environment.</p> <p>(a) Economic dimension (b) Technological dimension (c) Social dimension (d) Political dimension.</p>	
10	<p>Advertisement of cigarettes carries the statutory warning. This is because of</p> <p>a) Legal environment b) Social environment c) Political environment d) None of the above</p>	1
11	<p>Direction: In the questions given below are two statements labelled as Assertion (A) and Reason (R). In the context of the two statements, which one of the following is correct?</p> <p>Assertion (A): Business environment is the sum total of all the external forces. Reason (R): The different elements of business environment are closely interrelated.</p> <p>Alternatives:</p> <p>(a) Both Assertion (A) and Reason (R) are True and Reason (R) is the correct explanation of Assertion (A) (b) Both Assertion (A) and Reason (R) are True and Reason (R) is not the correct explanation of Assertion (A). (c) Assertion (A) is True but Reason (R) is False. (d) Assertion (A) is False but Reason (R) is True</p>	1
12	<p>Which of the following is not a component of specific forces of business environment?</p> <p>(a) Technological conditions (b) Customers (c) Employees (d) Investors</p>	1
13	<p>State three functions of Middle level management.</p> <ol style="list-style-type: none"> 1. Interpreting the policies framed by the top management. 2. Ensuring optimum number of personnel in the department. 3. Assigning duties and responsibilities to the subordinates in the department. 4. Coordinating with other departmental heads at the same level. <p>3X1=3</p>	3
14	<p>Explain three importance of Business environment</p> <ol style="list-style-type: none"> 1. It enables the firm to identify new opportunities when they arise, and getting the first mover's advantage. Opportunities are the external trends which give advantage to a business firm. 2. It helps the firm to identify forthcoming threats and early warning signals. Threats are the external trends which bring disadvantage to a business firm. ‘ 	3

	<p>3. It helps in tapping useful resources. A business firm converts inputs like capital, labour, power, etc. into finished goods of public utility.</p> <p>4. surprises. Markets are fragmented and Customer loyalties are ever-changing. Environment is turning more dynamic and world has turned into a global village. All these have given more options to the customers.</p> <p>5. It helps in assisting planning and policy formulation for future as proper plans and policies can only be made after proper interaction with the Business Environment.</p> <p>6. It helps in improving performance. A business firm monitors business environment and continuously finds ways to improve performance.</p> <p>3X1=3</p>	
15	<p>ABCDEF Ltd. decided to start its new venture in Delhi. For this they needed to understand the Business Environment of the area. It was realised by the company that the Business Environment of Delhi was very hard to understand unless and until it was divided into different business dimensions like legal, political, economic, social and technological conditions. After understanding the business situations, the company started to study the close links between different elements of the Business Environment. They gave a proper shape to their research and the business got started with full force. Later they realised that the products they were selling in Delhi were more fit for the European culture and decided to start a new branch in Belgium where the demand of their products was very high from the first day. The company came to be recognized and, in few years, became a global brand. The reason for its success in different countries was the adaptability it showed in meeting the changing environment. The company kept track of all happenings and did a periodic survey of the choices of the customers. It recognized that there was no surety in the nature of market and it was very unpredictable.</p> <p>Which features of Business Environment have been highlighted in the above case? Identify the lines which highlight these features.</p> <p>The various features of Business Environment which are highlighted in the above case are</p> <ol style="list-style-type: none"> 1. Complexity. It was realised by the company that the Business Environment of Delhi was very hard to understand unless and until it was divided into different business dimensions like legal, political, economic, social and technological conditions. As we can see it is very difficult to. Understand the business environment unless it is broken into its dimensions. 2. Interrelatedness. After understanding the business situations the company started to study the close links between different elements of the Business Environment. 3. Relativity. Later they realised that the products they were selling in Delhi were more fit for the European culture and decided to start a new branch in Belgium where the demand of their products was very high from the first day. 	3

	<p>4. Dynamic nature. The reason for its success in different countries was the adaptability it showed in meeting the changing environment.</p> <p>3X1=3</p>	
15	<p>Explain any three principles of Scientific management.</p> <ol style="list-style-type: none"> 1. Science, Not Rule of Thumb. According to Taylor there is only one best method to maximise efficiency. Through proper study and analysis this method can be developed. This method should replace 'Rule of thumb'. This principle aims at finding out the best method to perform a task and to increase human efficiency. 2. Harmony, Not discord. According to Taylor, there has always been a class conflict between managers and the workers. He advocated that there should be complete harmony between the management and workers. Taylor introduced the concept of mental revolution. According to Taylor, both management and workers should bring a change in their thinking towards each other. Workers should perform to the best of their ability and at the same time Management should share the gains of the company with the workers. 3. Co-operation, Not individualism. This principle insists on complete cooperation between workers and the management. The management should also consult workers in decision making. Workers should never go on strike. 4. Development of each and every personnel to his or her greatest efficiency and prosperity. Right from the selection of the employees, their training and department allocation, management should be very cautious. Work should be assigned to the workers on the basis of his/her physical and intellectual capabilities. The employees should also be given timely incentives. 3X1=3 	3
16	<p>Explain the following concepts</p> <ol style="list-style-type: none"> a. Lean manufacturing b. Time study c. Motion study <p>MEANING 2X3=6</p>	6